



City of Orange - Account #10888

MONTHLY ACCOUNT STATEMENT

FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.93
Average Coupon	1.03%
Average Purchase YTM	1.10%
Average Market YTM	5.09%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.04 yrs
Average Life	2.00 yrs

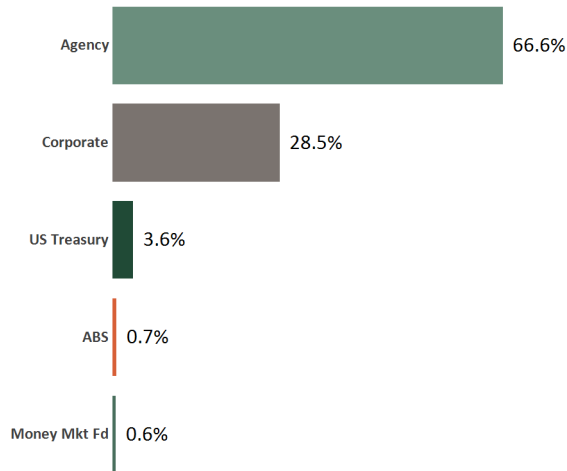
ACCOUNT SUMMARY

	Beg. Values as of 1/31/23	End Values as of 2/28/23
Market Value	75,379,434	74,690,288
Accrued Interest	168,298	210,031
Total Market Value	75,547,732	74,900,319
Income Earned	66,330	66,941
Cont/WD		-5,532
Par	80,692,830	80,656,531
Book Value	80,610,716	80,575,362
Cost Value	80,690,227	80,653,463

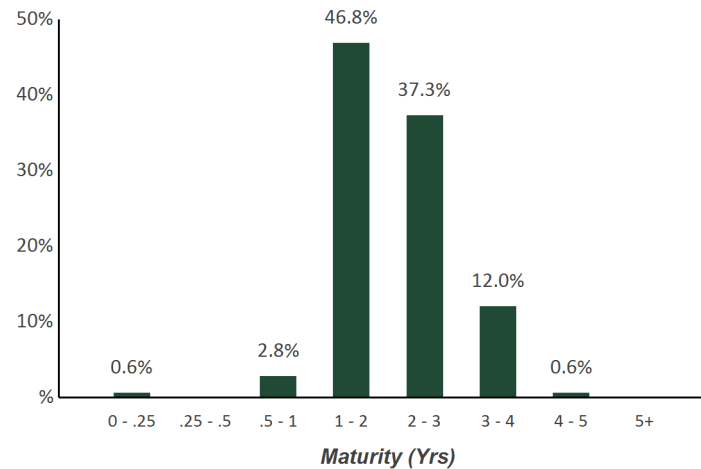
TOP ISSUERS

Federal Home Loan Bank	23.2%
Federal Home Loan Mortgage Corp	22.8%
Federal National Mortgage Assoc	20.7%
Toyota Motor Corp	6.0%
HSBC Holdings PLC	3.9%
Coca Cola Co.	3.9%
Government of United States	3.6%
Apple Inc	3.6%
Total	87.6%

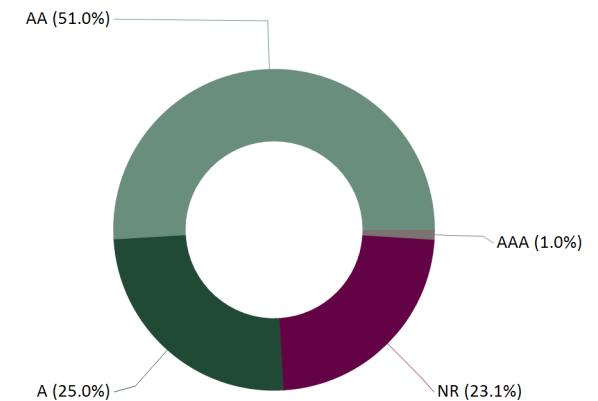
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	12/31/2021
City of Orange	-0.85%	0.28%	0.14%	-4.37%	N/A	N/A	N/A	N/A	-5.09%
ICE BofA 1-5 Yr US Treasury & Agency Index	-1.19%	-0.09%	-0.16%	-4.13%	N/A	N/A	N/A	N/A	-4.65%

Reconciliation Summary

As of February 28, 2023



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$80,610,716.11
<u>Acquisition</u>		
+ Security Purchases	\$974,535.30	
+ Money Market Fund Purchases	\$1,318,768.23	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$2,293,303.53
<u>Dispositions</u>		
- Security Sales	\$1,294,971.00	
- Money Market Fund Sales	\$974,535.30	
- MMF Withdrawals	\$5,532.11	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$0.00	
Total Dispositions		\$2,275,038.41
<u>Amortization/Accretion</u>		
+/- Net Accretion	\$1,410.24	
		\$1,410.24
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	(\$55,029.00)	
		(\$55,029.00)
ENDING BOOK VALUE		\$80,575,362.47

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$97,829.80
<u>Acquisition</u>		
Contributions	\$0.00	
Security Sale Proceeds	\$1,294,971.00	
Accrued Interest Received	\$521.11	
Interest Received	\$23,091.67	
Dividend Received	\$184.45	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$0.00	
Total Acquisitions	\$1,318,768.23	
<u>Dispositions</u>		
Withdrawals	\$5,532.11	
Security Purchase	\$974,535.30	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$980,067.41	
ENDING BOOK VALUE		\$436,530.62

Holdings Report

As of February 28, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100,000.00	02/07/2023 5.22%	99,997.62 99,997.66	99.88 5.31%	99,875.75 229.33	0.13% (121.91)	Aaa / AAA NR	2.74 1.58
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	210,000.00	02/16/2023 5.10%	209,960.98 209,961.15	99.81 5.19%	209,601.90 205.80	0.28% (359.25)	Aaa / NR AAA	4.15 2.20
92348KAA1	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	220,000.00	10/21/2022 4.28%	204,668.75 206,962.12	94.43 4.15%	207,746.18 33.61	0.28% 784.06	Aaa / AAA AAA	4.22 1.56
Total ABS		530,000.00	4.79%	514,627.35 516,920.93	4.80%	517,223.83 468.74	0.69% 302.90	Aaa / AAA AAA	3.91 1.82
AGENCY									
3135GABN0	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	2,150,000.00	12/29/2020 0.28%	2,150,000.00 2,150,000.00	95.95 5.29%	2,063,030.35 1,036.78	2.76% (86,969.65)	Aaa / AA+ AAA	0.83 0.81
3130ALLM4	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	5,000,000.00	03/29/2021 0.37%	4,997,000.00 4,998,923.29	94.86 5.30%	4,742,850.00 7,437.50	6.34% (256,073.29)	Aaa / AA+ NR	1.08 1.05
3134GWXC5	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	5,000,000.00	12/10/2020 0.35%	5,000,000.00 5,000,000.00	94.85 5.30%	4,742,260.00 7,388.89	6.34% (257,740.00)	Aaa / NR AAA	1.08 1.06
3135GA4S7	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	5,000,000.00	11/20/2020 0.38%	5,000,000.00 5,000,000.00	94.25 5.31%	4,712,435.00 5,416.67	6.30% (287,565.00)	Aaa / AA+ AAA	1.22 1.19
3135GA5Y3	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	4,375,000.00	12/14/2020 0.38%	4,375,000.00 4,375,000.00	93.91 5.30%	4,108,628.13 3,509.11	5.49% (266,371.87)	Aaa / AA+ AAA	1.29 1.26
3134GWVE3	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	4,575,000.00	11/19/2020 0.41%	4,573,627.50 4,574,439.68	92.78 5.24%	4,244,598.08 7,930.00	5.68% (329,841.60)	Aaa / NR AAA	1.58 1.53
3135GA4W8	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	5,000,000.00	11/20/2020 0.50%	5,000,000.00 5,000,000.00	91.45 5.11%	4,572,420.00 902.78	6.11% (427,580.00)	Aaa / AA+ AAA	1.98 1.92
3130ANA42	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 4/28/2025	4,000,000.00	07/28/2021 0.65%	4,000,000.00 4,000,000.00	91.12 5.04%	3,644,944.00 2,383.33	4.87% (355,056.00)	Aaa / AA+ NR	2.16 2.09
3130AMBG6	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	5,000,000.00	05/04/2021 0.75%	5,000,000.00 5,000,000.00	91.32 5.02%	4,565,800.00 12,708.33	6.11% (434,200.00)	Aaa / AA+ NR	2.17 2.10
3134GW3Z7	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	9,000,000.00	10/28/2020 0.60%	9,000,000.00 9,000,000.00	89.41 4.89%	8,046,486.00 18,450.00	10.77% (953,514.00)	Aaa / NR AAA	2.67 2.58

Holdings Report

As of February 28, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130ANDF4	FHLB Callable Note Annual 7/29/2022 0.9% Due 7/29/2026	5,000,000.00	07/29/2021 0.90%	5,010,000.00 5,000,000.00	87.73 4.84%	4,386,350.00 4,000.00	5.86% (613,650.00)	Aaa / AA+ NR	3.42 3.29
Total Agency		54,100,000.00	0.52%	54,105,627.50 54,098,362.97	5.13%	49,829,801.56 71,163.39	66.62% (4,268,561.41)	Aaa / AA+ AAA	1.87 1.81
CORPORATE									
69371RR81	Paccar Financial Corp Note 3.15% Due 6/13/2024	895,000.00	06/06/2022 3.16%	894,794.15 894,867.65	97.41 5.25%	871,779.23 6,108.38	1.17% (23,088.42)	A1 / A+ NR	1.29 1.24
40434CAD7	HSBC USA Inc Note 3.5% Due 6/23/2024	3,000,000.00	12/10/2019 2.14%	3,174,900.00 3,050,665.06	97.49 5.49%	2,924,811.00 19,833.33	3.93% (125,854.06)	A1 / A- A+	1.32 1.26
191216CL2	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	3,000,000.00	09/20/2019 2.00%	2,964,750.00 2,989,209.18	95.99 4.51%	2,879,634.00 25,520.83	3.88% (109,575.18)	A1 / A+ A	1.52 1.46
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/8/2024	1,250,000.00	05/31/2022 2.87%	1,229,100.00 1,235,487.42	95.34 5.05%	1,191,770.00 8,435.76	1.60% (43,717.42)	A2 / A A	1.70 1.62
06051GJR1	Bank of America Corp Callable Note Cont 4/22/2024 0.976% Due 4/22/2025	1,250,000.00	05/31/2022 4.15%	1,192,012.50 1,206,962.83	94.51 5.71%	1,181,425.00 4,371.67	1.58% (25,537.83)	A2 / A- AA-	2.15 2.04
24422EWF2	John Deere Capital Corp Note 3.4% Due 6/6/2025	280,000.00	06/01/2022 3.41%	279,935.60 279,951.35	96.47 5.06%	270,118.52 2,247.78	0.36% (9,832.83)	A2 / A A+	2.27 2.13
06406RBF3	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	955,000.00	06/08/2022 3.43%	955,000.00 955,000.00	97.51 5.36%	931,234.83 7,097.24	1.25% (23,765.17)	A1 / A AA-	2.29 2.13
91324PEN8	United Health Group Inc Note 5.15% Due 10/15/2025	775,000.00	12/28/2022 4.56%	786,780.00 786,075.51	100.19 5.07%	776,440.73 13,636.77	1.05% (9,634.78)	A3 / A+ A	2.63 2.39
89236THP3	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	5,000,000.00	11/19/2020 0.70%	5,025,000.00 5,013,392.86	89.68 5.03%	4,484,210.00 15,000.00	6.01% (529,182.86)	A1 / A+ A+	2.63 2.54
63743HFF4	National Rural Utilities Note 5.45% Due 10/30/2025	495,000.00	10/20/2022 5.50%	494,336.70 494,410.00	100.37 5.30%	496,815.17 9,067.44	0.68% 2,405.17	A2 / A- A	2.67 2.41

Holdings Report

As of February 28, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833EB2	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	3,000,000.00	02/08/2021 0.70%	2,999,730.00 2,999,841.05	88.74 4.85%	2,662,191.00 1,341.67	3.56% (337,650.05)	Aaa / AA+ NR	2.95 2.85
713448FQ6	Pepsico Inc. Callable Note Cont 1/13/26 4.55% Due 2/13/2026	195,000.00	02/13/2023 4.57%	194,886.90 194,888.35	99.40 4.77%	193,827.66 394.33	0.26% (1,060.69)	A1 / A+ NR	2.96 2.73
907818GE2	Union Pacific Corp Callable Note Cont 1/21/26 4.75% Due 2/21/2026	470,000.00	02/13/2023 4.77%	469,689.80 469,692.06	99.55 4.91%	467,886.88 620.14	0.63% (1,805.18)	A3 / A- A-	2.98 2.74
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	1,250,000.00	05/31/2022 4.49%	1,190,825.00 1,202,159.93	92.86 5.67%	1,160,722.50 9,330.10	1.56% (41,437.43)	A1 / A- AA-	3.15 2.03
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	775,000.00	12/28/2022 5.55%	764,390.25 764,890.01	98.07 5.57%	760,038.63 4,432.05	1.02% (4,851.38)	A1 / A- A+	3.38 2.21
Total Corporate		22,590,000.00	2.34%	22,616,130.90 22,537,493.26	5.12%	21,252,905.15 127,437.49	28.55% (1,284,588.11)	A1 / A+ A+	2.25 2.06
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	436,530.62	Various 4.06%	436,530.62 436,530.62	1.00 4.06%	436,530.62 0.00	0.58% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		436,530.62	4.06%	436,530.62 436,530.62	4.06%	436,530.62 0.00	0.58% 0.00	Aaa / AAA AAA	0.00 0.00
US TREASURY									
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	3,000,000.00	09/30/2021 1.01%	2,980,546.88 2,986,054.69	88.46 4.39%	2,653,827.00 10,961.54	3.56% (332,227.69)	Aaa / AA+ AAA	3.59 3.44
Total US Treasury		3,000,000.00	1.01%	2,980,546.88 2,986,054.69	4.39%	2,653,827.00 10,961.54	3.56% (332,227.69)	Aaa / AA+ AAA	3.59 3.44
TOTAL PORTFOLIO		80,656,530.62	1.10%	80,653,463.25 80,575,362.47	5.09%	74,690,288.16 210,031.16	100.00% (5,885,074.31)	Aa1 / AA AA+	2.04 1.93
TOTAL MARKET VALUE PLUS ACCRUED						74,900,319.32			

Transaction Ledger

As of February 28, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	02/01/2023	31846V203	184.45	First American Govt Obligation Fund Class Y	1.000	3.83%	184.45	0.00	184.45	0.00
Purchase	02/08/2023	31846V203	10,500.00	First American Govt Obligation Fund Class Y	1.000	3.83%	10,500.00	0.00	10,500.00	0.00
Purchase	02/15/2023	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	99.998	5.22%	99,997.62	0.00	99,997.62	0.00
Purchase	02/15/2023	31846V203	719,675.83	First American Govt Obligation Fund Class Y	1.000	3.83%	719,675.83	0.00	719,675.83	0.00
Purchase	02/15/2023	713448FQ6	195,000.00	Pepsico Inc. Callable Note Cont 1/13/26 4.55% Due 2/13/2026	99.942	4.57%	194,886.90	0.00	194,886.90	0.00
Purchase	02/18/2023	31846V203	12,500.00	First American Govt Obligation Fund Class Y	1.000	3.83%	12,500.00	0.00	12,500.00	0.00
Purchase	02/21/2023	31846V203	91.67	First American Govt Obligation Fund Class Y	1.000	3.83%	91.67	0.00	91.67	0.00
Purchase	02/21/2023	907818GE2	470,000.00	Union Pacific Corp Callable Note Cont 1/21/26 4.75% Due 2/21/2026	99.934	4.77%	469,689.80	0.00	469,689.80	0.00
Purchase	02/22/2023	31846V203	239,908.06	First American Govt Obligation Fund Class Y	1.000	3.83%	239,908.06	0.00	239,908.06	0.00
Purchase	02/24/2023	31846V203	335,908.22	First American Govt Obligation Fund Class Y	1.000	3.83%	335,908.22	0.00	335,908.22	0.00
Purchase	02/24/2023	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	99.981	5.10%	209,960.98	0.00	209,960.98	0.00
Subtotal			2,293,768.23				2,293,303.53	0.00	2,293,303.53	0.00
Short Sale	02/15/2023	31846V203	-99,997.62	First American Govt Obligation Fund Class Y	1.000		-99,997.62	0.00	-99,997.62	0.00
Short Sale	02/15/2023	31846V203	-194,886.90	First American Govt Obligation Fund Class Y	1.000		-194,886.90	0.00	-194,886.90	0.00
Short Sale	02/21/2023	31846V203	-469,689.80	First American Govt Obligation Fund Class Y	1.000		-469,689.80	0.00	-469,689.80	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Short Sale	02/24/2023	31846V203	-209,960.98	First American Govt Obligation Fund Class Y	1.000		-209,960.98	0.00	-209,960.98	0.00
Subtotal			-974,535.30				-974,535.30	0.00	-974,535.30	0.00
TOTAL ACQUISITIONS			1,319,232.93				1,318,768.23	0.00	1,318,768.23	0.00
DISPOSITIONS										
Closing Purchase	02/15/2023	31846V203	-66,088.62	First American Govt Obligation Fund Class Y	1.000		-66,088.62	0.00	-66,088.62	0.00
Closing Purchase	02/15/2023	31846V203	-33,909.00	First American Govt Obligation Fund Class Y	1.000		-33,909.00	0.00	-33,909.00	0.00
Closing Purchase	02/15/2023	31846V203	-66,088.62	First American Govt Obligation Fund Class Y	1.000		-66,088.62	0.00	-66,088.62	0.00
Closing Purchase	02/15/2023	31846V203	-128,798.28	First American Govt Obligation Fund Class Y	1.000		-128,798.28	0.00	-128,798.28	0.00
Closing Purchase	02/21/2023	31846V203	-469,689.80	First American Govt Obligation Fund Class Y	1.000		-469,689.80	0.00	-469,689.80	0.00
Closing Purchase	02/24/2023	31846V203	-209,960.98	First American Govt Obligation Fund Class Y	1.000		-209,960.98	0.00	-209,960.98	0.00
Subtotal			-974,535.30				-974,535.30	0.00	-974,535.30	0.00
Sale	02/15/2023	3135GABN0	750,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	95.921	0.28%	719,407.50	268.33	719,675.83	-30,592.50
Sale	02/15/2023	31846V203	194,886.90	First American Govt Obligation Fund Class Y	1.000	3.83%	194,886.90	0.00	194,886.90	0.00
Sale	02/15/2023	31846V203	99,997.62	First American Govt Obligation Fund Class Y	1.000	3.83%	99,997.62	0.00	99,997.62	0.00
Sale	02/21/2023	31846V203	469,689.80	First American Govt Obligation Fund Class Y	1.000	3.83%	469,689.80	0.00	469,689.80	0.00

Transaction Ledger

As of February 28, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	02/22/2023	3135GABN0	250,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	95.922	0.28%	239,805.00	103.06	239,908.06	-10,195.00
Sale	02/24/2023	3135GABN0	350,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	95.931	0.28%	335,758.50	149.72	335,908.22	-14,241.50
Sale	02/24/2023	31846V203	209,960.98	First American Govt Obligation Fund Class Y	1.000	3.83%	209,960.98	0.00	209,960.98	0.00
Subtotal			2,324,535.30				2,269,506.30	521.11	2,270,027.41	-55,029.00
Paydown	02/21/2023	92348KAA1	0.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	100.000		0.00	91.67	91.67	0.00
Subtotal			0.00				0.00	91.67	91.67	0.00
Security Withdrawal	02/07/2023	31846V203	5,008.91	First American Govt Obligation Fund Class Y	1.000		5,008.91	0.00	5,008.91	0.00
Security Withdrawal	02/27/2023	31846V203	523.20	First American Govt Obligation Fund Class Y	1.000		523.20	0.00	523.20	0.00
Subtotal			5,532.11				5,532.11	0.00	5,532.11	0.00
TOTAL DISPOSITIONS			1,355,532.11				1,300,503.11	612.78	1,301,115.89	-55,029.00
OTHER TRANSACTIONS										
Interest	02/08/2023	037833EB2	3,000,000.00	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	0.000		10,500.00	0.00	10,500.00	0.00
Interest	02/18/2023	3135GA4W8	5,000,000.00	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	0.000		12,500.00	0.00	12,500.00	0.00
Subtotal			8,000,000.00				23,000.00	0.00	23,000.00	0.00
Dividend	02/01/2023	31846V203	97,829.80	First American Govt Obligation Fund Class Y	0.000		184.45	0.00	184.45	0.00
Subtotal			97,829.80				184.45	0.00	184.45	0.00
TOTAL OTHER TRANSACTIONS			8,097,829.80				23,184.45	0.00	23,184.45	0.00

Income Earned

As of February 28, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833EB2	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 02/08/2026	02/08/2021 02/08/2021 3,000,000.00	2,999,836.91 0.00 0.00 2,999,841.05	10,091.67 10,500.00 1,341.67 1,750.00	4.14 0.00 4.14 1,754.14	1,754.14
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 100,000.00	0.00 99,997.62 0.00 99,997.66	0.00 0.00 229.33 229.33	0.04 0.00 0.04 229.37	229.37
06051GJR1	Bank of America Corp Callable Note Cont 4/22/2024 0.976% Due 04/22/2025	05/31/2022 06/02/2022 1,250,000.00	1,205,423.83 0.00 0.00 1,206,962.83	3,355.00 0.00 4,371.67 1,016.67	1,539.00 0.00 1,539.00 2,555.67	2,555.67
06406RBF3	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 06/13/2025	06/08/2022 06/13/2022 955,000.00	955,000.00 0.00 0.00 955,000.00	4,367.53 0.00 7,097.24 2,729.71	0.00 0.00 0.00 2,729.71	2,729.71
14913Q3B3	Caterpillar Finl Service Note 2.15% Due 11/08/2024	05/31/2022 06/02/2022 1,250,000.00	1,234,829.89 0.00 0.00 1,235,487.42	6,196.18 0.00 8,435.76 2,239.58	657.53 0.00 657.53 2,897.11	2,897.11
191216CL2	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 09/06/2024	09/20/2019 09/20/2019 3,000,000.00	2,988,664.78 0.00 0.00 2,989,209.18	21,145.83 0.00 25,520.83 4,375.00	544.40 0.00 544.40 4,919.40	4,919.40
24422EWF2	John Deere Capital Corp Note 3.4% Due 06/06/2025	06/01/2022 06/06/2022 280,000.00	279,949.70 0.00 0.00 279,951.35	1,454.44 0.00 2,247.78 793.34	1.65 0.00 1.65 794.99	794.99
3130ALLM4	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 03/28/2024	03/29/2021 03/29/2021 5,000,000.00	4,998,846.58 0.00 0.00 4,998,923.29	5,979.17 0.00 7,437.50 1,458.33	76.71 0.00 76.71 1,535.04	1,535.04
3130AMBG6	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 04/29/2025	05/04/2021 05/04/2021 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	9,583.33 0.00 12,708.33 3,125.00	0.00 0.00 0.00 3,125.00	3,125.00

Income Earned

As of February 28, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130ANA42	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 04/28/2025	07/28/2021 07/28/2021 4,000,000.00	4,000,000.00 0.00 0.00 4,000,000.00	216.67 0.00 2,383.33 2,166.66	0.00 0.00 0.00 2,166.66	2,166.66
3130ANDF4	FHLB Callable Note Annual 7/29/2022 0.9% Due 07/29/2026	07/29/2021 07/29/2021 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	250.00 0.00 4,000.00 3,750.00	0.00 0.00 0.00 3,750.00	3,750.00
3134GW3Z7	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	10/28/2020 10/28/2020 9,000,000.00	9,000,000.00 0.00 0.00 9,000,000.00	13,950.00 0.00 18,450.00 4,500.00	0.00 0.00 0.00 4,500.00	4,500.00
3134GWVE3	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 09/25/2024	11/19/2020 11/19/2020 4,575,000.00	4,574,412.34 0.00 0.00 4,574,439.68	6,405.00 0.00 7,930.00 1,525.00	27.34 0.00 27.34 1,552.34	1,552.34
3134GWXC5	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 03/29/2024	12/10/2020 12/10/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	5,930.56 0.00 7,388.89 1,458.33	0.00 0.00 0.00 1,458.33	1,458.33
3135GA4S7	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 05/17/2024	11/20/2020 11/20/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	3,854.17 0.00 5,416.67 1,562.50	0.00 0.00 0.00 1,562.50	1,562.50
3135GA4W8	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 02/18/2025	11/20/2020 11/20/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	11,319.44 12,500.00 902.78 2,083.34	0.00 0.00 0.00 2,083.34	2,083.34
3135GA5Y3	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 06/14/2024	12/14/2020 12/14/2020 4,375,000.00	4,375,000.00 0.00 0.00 4,375,000.00	2,141.93 0.00 3,509.11 1,367.18	0.00 0.00 0.00 1,367.18	1,367.18
3135GABN0	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	12/29/2020 12/29/2020 2,150,000.00	3,500,000.00 0.00 1,350,000.00 2,150,000.00	871.11 521.11 1,036.78 686.78	0.00 0.00 0.00 686.78	686.78

Income Earned

As of February 28, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
40434CAD7	HSBC USA Inc Note 3.5% Due 06/23/2024	12/10/2019 12/10/2019 3,000,000.00	3,053,620.52 0.00 0.00 3,050,665.06	11,083.33 0.00 19,833.33 8,750.00	0.00 2,955.46 (2,955.46) 5,794.54	5,794.54
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 04/21/2027	02/16/2023 02/24/2023 210,000.00	0.00 209,960.98 0.00 209,961.15	0.00 0.00 205.80 205.80	0.17 0.00 0.17 205.97	205.97
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	05/31/2022 06/02/2022 1,250,000.00	1,200,993.10 0.00 0.00 1,202,159.93	7,160.31 0.00 9,330.10 2,169.79	1,166.83 0.00 1,166.83 3,336.62	3,336.62
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 07/17/2026	12/28/2022 12/30/2022 775,000.00	764,660.61 0.00 0.00 764,890.01	1,410.20 0.00 4,432.05 3,021.85	229.40 0.00 229.40 3,251.25	3,251.25
63743HFF4	National Rural Utilities Note 5.45% Due 10/30/2025	10/20/2022 10/31/2022 495,000.00	494,393.04 0.00 0.00 494,410.00	6,819.31 0.00 9,067.44 2,248.13	16.96 0.00 16.96 2,265.09	2,265.09
69371RR81	Paccar Financial Corp Note 3.15% Due 06/13/2024	06/06/2022 06/13/2022 895,000.00	894,859.76 0.00 0.00 894,867.65	3,759.00 0.00 6,108.38 2,349.38	7.89 0.00 7.89 2,357.27	2,357.27
713448FQ6	Pepsico Inc. Callable Note Cont 1/13/26 4.55% Due 02/13/2026	02/13/2023 02/15/2023 195,000.00	0.00 194,886.90 0.00 194,888.35	0.00 0.00 394.33 394.33	1.45 0.00 1.45 395.78	395.78
89236THP3	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	11/19/2020 11/19/2020 5,000,000.00	5,013,783.48 0.00 0.00 5,013,392.86	11,666.67 0.00 15,000.00 3,333.33	0.00 390.62 (390.62) 2,942.71	2,942.71
907818GE2	Union Pacific Corp Callable Note Cont 1/21/26 4.75% Due 02/21/2026	02/13/2023 02/21/2023 470,000.00	0.00 469,689.80 0.00 469,692.06	0.00 0.00 620.14 620.14	2.26 0.00 2.26 622.40	622.40

Income Earned

As of February 28, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	09/30/2021 09/30/2021 3,000,000.00	2,985,756.40 0.00 0.00 2,986,054.69	8,942.31 0.00 10,961.54 2,019.23	298.29 0.00 298.29 2,317.52	2,317.52
91324PEN8	United Health Group Inc Note 5.15% Due 10/15/2025	12/28/2022 12/30/2022 775,000.00	786,398.88 0.00 0.00 786,075.51	10,310.73 0.00 13,636.77 3,326.04	0.00 323.37 (323.37) 3,002.67	3,002.67
92348KAA1	Verizon Master Trust 2021-1 A 0.5% Due 05/20/2027	10/21/2022 10/25/2022 220,000.00	206,456.49 0.00 0.00 206,962.12	33.61 91.67 33.61 91.67	505.63 0.00 505.63 597.30	597.30
			80,512,886.31	168,297.50	5,079.69	
			974,535.30	23,612.78	3,669.45	
			1,350,000.00	210,031.16	1,410.24	
Total Fixed Income			80,220,000.00	65,346.44	66,756.68	66,756.68
CASH & EQUIVALENT						
31846V203	First American Govt Obligation Fund Class Y	Various Various 436,530.62	97,829.80 344,232.93 5,532.11 436,530.62	0.00 184.45 0.00 184.45	0.00 0.00 0.00 184.45	184.45
			97,829.80	0.00	0.00	
			344,232.93	184.45	0.00	
			5,532.11	0.00	0.00	
Total Cash & Equivalent			436,530.62	184.45	184.45	184.45
			80,610,716.11	168,297.50	5,079.69	
			1,318,768.23	23,797.23	3,669.45	
			1,355,532.11	210,031.16	1,410.24	
TOTAL PORTFOLIO			80,656,530.62	65,530.89	66,941.13	66,941.13

Cash Flow Report

As of February 28, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/02/2023	Purchase	47800CAC0	395,000.00	John Deere Owner Trust 2023-A A3 5.01% Due 11/15/2027	-394,928.03	0.00	-394,928.03
03/02/2023	Short Sale	31846V203	-394,928.03	First American Govt Obligation Fund Class Y	394,928.03	0.00	394,928.03
03/06/2023	Interest	191216CL2	3,000,000.00	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	0.00	26,250.00	26,250.00
03/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
03/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	793.80	793.80
03/25/2023	Interest	3134GWVE3	4,575,000.00	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	0.00	9,150.00	9,150.00
03/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	573.33	573.33
03/28/2023	Interest	3130ALLM4	5,000,000.00	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	0.00	8,750.00	8,750.00
03/29/2023	Interest	3134GWXC5	5,000,000.00	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	0.00	8,750.00	8,750.00
03/31/2023	Interest	91282CCZ2	3,000,000.00	US Treasury Note 0.875% Due 9/30/2026	0.00	13,125.00	13,125.00
MAR 2023					0.00	67,483.80	67,483.80
04/15/2023	Interest	91324PEN8	775,000.00	United Health Group Inc Note 5.15% Due 10/15/2025	0.00	18,514.97	18,514.97
04/16/2023	Interest	89236THP3	5,000,000.00	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	0.00	20,000.00	20,000.00
04/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
04/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
04/22/2023	Interest	06051GJR1	1,250,000.00	Bank of America Corp Callable Note Cont 4/22/2024 0.976% Due 4/22/2025	0.00	6,100.00	6,100.00
04/22/2023	Interest	46647PBK1	1,250,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	13,018.75	13,018.75

Cash Flow Report

As of February 28, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
04/28/2023	Interest	3134GW3Z7	9,000,000.00	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	0.00	27,000.00	27,000.00
04/29/2023	Interest	3130AMBG6	5,000,000.00	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	0.00	18,750.00	18,750.00
04/30/2023	Interest	63743HFF4	495,000.00	National Rural Utilities Note 5.45% Due 10/30/2025	0.00	13,488.75	13,488.75
APR 2023					0.00	118,276.14	118,276.14
05/08/2023	Interest	14913Q3B3	1,250,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	0.00	13,437.50	13,437.50
05/17/2023	Interest	3135GA4S7	5,000,000.00	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	0.00	9,375.00	9,375.00
05/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
05/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
05/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
MAY 2023					0.00	24,216.17	24,216.17
06/06/2023	Interest	24422EWF2	280,000.00	John Deere Capital Corp Note 3.4% Due 6/6/2025	0.00	4,760.00	4,760.00
06/13/2023	Interest	06406RBF3	955,000.00	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	0.00	16,378.25	16,378.25
06/13/2023	Interest	69371RR81	895,000.00	Paccar Financial Corp Note 3.15% Due 6/13/2024	0.00	14,096.25	14,096.25
06/14/2023	Interest	3135GA5Y3	4,375,000.00	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	0.00	8,203.13	8,203.13
06/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
06/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/23/2023	Interest	40434CAD7	3,000,000.00	HSBC USA Inc Note 3.5% Due 6/23/2024	0.00	52,500.00	52,500.00
06/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
06/29/2023	Interest	3135GABN0	2,150,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	0.00	3,010.00	3,010.00
JUN 2023					0.00	100,351.30	100,351.30
07/17/2023	Interest	61747YET8	775,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	18,131.13	18,131.13
07/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
07/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
07/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
07/28/2023	Call	3130ANA42	4,000,000.00	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 4/28/2025	4,000,000.00	13,000.00	4,013,000.00
07/29/2023	Interest	3130ANDF4	5,000,000.00	FHLB Callable Note Annual 7/29/2022 0.9% Due 7/29/2026	0.00	22,500.00	22,500.00
JUL 2023					4,000,000.00	55,034.80	4,055,034.80
08/08/2023	Interest	037833EB2	3,000,000.00	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	0.00	10,500.00	10,500.00
08/13/2023	Interest	713448FQ6	195,000.00	Pepsico Inc. Callable Note Cont 1/13/26 4.55% Due 2/13/2026	0.00	4,386.96	4,386.96
08/18/2023	Interest	3135GA4W8	5,000,000.00	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	0.00	12,500.00	12,500.00
08/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
08/21/2023	Interest	907818GE2	470,000.00	Union Pacific Corp Callable Note Cont 1/21/26 4.75% Due 2/21/2026	0.00	11,162.50	11,162.50
08/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00

Cash Flow Report

As of February 28, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
AUG 2023					0.00	39,953.13	39,953.13
09/06/2023	Interest	191216CL2	3,000,000.00	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	0.00	26,250.00	26,250.00
09/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
09/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
09/25/2023	Interest	3134GWVE3	4,575,000.00	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	0.00	9,150.00	9,150.00
09/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
09/28/2023	Interest	3130ALLM4	5,000,000.00	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	0.00	8,750.00	8,750.00
09/29/2023	Interest	3134GWXC5	5,000,000.00	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	0.00	8,750.00	8,750.00
09/30/2023	Interest	91282CCZ2	3,000,000.00	US Treasury Note 0.875% Due 9/30/2026	0.00	13,125.00	13,125.00
SEP 2023					0.00	67,428.67	67,428.67
10/15/2023	Interest	91324PEN8	775,000.00	United Health Group Inc Note 5.15% Due 10/15/2025	0.00	19,956.25	19,956.25
10/16/2023	Interest	89236THP3	5,000,000.00	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	0.00	20,000.00	20,000.00
10/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
10/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
10/22/2023	Interest	06051GJR1	1,250,000.00	Bank of America Corp Callable Note Cont 4/22/2024 0.976% Due 4/22/2025	0.00	6,100.00	6,100.00
10/22/2023	Interest	46647PBK1	1,250,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	13,018.75	13,018.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
10/28/2023	Interest	3134GW3Z7	9,000,000.00	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	0.00	27,000.00	27,000.00
10/29/2023	Interest	3130AMBG6	5,000,000.00	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	0.00	18,750.00	18,750.00
10/31/2023	Interest	63743HFF4	495,000.00	National Rural Utilities Note 5.45% Due 10/30/2025	0.00	13,488.75	13,488.75
OCT 2023					0.00	119,717.42	119,717.42
11/08/2023	Interest	14913Q3B3	1,250,000.00	Caterpillar Finl Service Note 2.15% Due 11/8/2024	0.00	13,437.50	13,437.50
11/17/2023	Interest	3135GA4S7	5,000,000.00	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	0.00	9,375.00	9,375.00
11/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
11/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
11/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
NOV 2023					0.00	24,216.17	24,216.17
12/06/2023	Interest	24422EWF2	280,000.00	John Deere Capital Corp Note 3.4% Due 6/6/2025	0.00	4,760.00	4,760.00
12/13/2023	Interest	06406RBF3	955,000.00	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	0.00	16,378.25	16,378.25
12/13/2023	Interest	69371RR81	895,000.00	Paccar Financial Corp Note 3.15% Due 6/13/2024	0.00	14,096.25	14,096.25
12/14/2023	Interest	3135GA5Y3	4,375,000.00	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	0.00	8,203.13	8,203.13
12/20/2023	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
12/21/2023	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00

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As of February 28, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/23/2023	Interest	40434CAD7	3,000,000.00	HSBC USA Inc Note 3.5% Due 6/23/2024	0.00	52,500.00	52,500.00
12/25/2023	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
12/29/2023	Maturity	3135GABN0	2,150,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	2,150,000.00	3,010.00	2,153,010.00
DEC 2023					2,150,000.00	100,351.30	2,250,351.30
01/17/2024	Interest	61747YET8	775,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	18,131.13	18,131.13
01/20/2024	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
01/21/2024	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00
01/25/2024	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
01/29/2024	Interest	3130ANDF4	5,000,000.00	FHLB Callable Note Annual 7/29/2022 0.9% Due 7/29/2026	0.00	22,500.00	22,500.00
JAN 2024					0.00	42,034.80	42,034.80
02/08/2024	Interest	037833EB2	3,000,000.00	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	0.00	10,500.00	10,500.00
02/13/2024	Interest	713448FQ6	195,000.00	Pepsico Inc. Callable Note Cont 1/13/26 4.55% Due 2/13/2026	0.00	4,436.25	4,436.25
02/18/2024	Interest	3135GA4W8	5,000,000.00	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	0.00	12,500.00	12,500.00
02/20/2024	Paydown	92348KAA1	220,000.00	Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027	0.00	91.67	91.67
02/21/2024	Interest	907818GE2	470,000.00	Union Pacific Corp Callable Note Cont 1/21/26 4.75% Due 2/21/2026	0.00	11,162.50	11,162.50
02/21/2024	Paydown	43815JAC7	210,000.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	0.00	882.00	882.00

Cash Flow Report

As of February 28, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/25/2024	Paydown	05593AAC3	100,000.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	0.00	430.00	430.00
FEB 2024					0.00	40,002.42	40,002.42
TOTAL					6,150,000.00	799,066.12	6,949,066.12



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Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody’s, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.